

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 09.01.2026

Appeal No. 441 of 2025
And
Misc. Application No. 5 of 2026

Ashok Kumar Joshi Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Kushal Shah, CA with Dr. Keyur Shah, Advocate i/b
Prakash Shah and Associates for the Appellant.

Mr. Vishal Kanade, Advocate with Ms. Nidhi Singh, Ms.
Komal Shah, Mr. Nishin Shrikhande, Advocates i/b. Vidhii
Partners for the Respondent.

With
Appeal No. 442 of 2025
And
Misc. Application No. 4 of 2026

Anurag Dalmia Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Kushal Shah, CA with Dr. Keyur Shah, Advocate i/b
Prakash Shah and Associates for the Appellant.

Mr. Nishin Shrikhande, Advocate with Ms. Nidhi Singh, Ms.
Komal Shah, Advocates i/b. Vidhii Partners for the
Respondent.

ORDER :-

1. Learned advocate for the appellants seeks three weeks' time to file rejoinder. Granted. By consent, call on March 17, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.01.2026
VPM